

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: CARLSON, CURT R
CARLSON, DIANE E

§ Case No. 09-70127

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on January 16, 2009. The undersigned trustee was appointed on November 18, 2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 167,965.77

Funds were disbursed in the following amounts:

Administrative expenses 77,603.02

Payments to creditors 0.00

Non-estate funds paid to 3rd Parties 0.00

Payments to the debtor 15,000.00

Leaving a balance on hand of¹ \$ 75,362.75

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 03/12/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$10,898.29. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$10,898.29, for a total compensation of \$10,898.29. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/21/2010 By: /s/STEPHEN G. BALSLEY

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-70127

Trustee: (330410) STEPHEN G. BALSLEY

Case Name: CARLSON, CURT R
CARLSON, DIANE E

Filed (f) or Converted (c): 01/16/09 (f)

§341(a) Meeting Date: 02/12/09

Period Ending: 07/21/10

Claims Bar Date: 03/12/10

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Location: 6965 Ralph Rd, Rockford	90,000.00	0.00	DA	0.00	FA
2	Holcomb State Bank - checking	100.00	0.00	DA	0.00	FA
3	Associated Bank - savings	300.00	0.00	DA	0.00	FA
4	Holcomb State Bank - savings	100.00	0.00	DA	0.00	FA
5	Heritage CU - savings	65.00	0.00	DA	0.00	FA
6	Normal complement of household goods	2,000.00	0.00	DA	0.00	FA
7	Normal complement of clothing	500.00	0.00	DA	0.00	FA
8	Wedding rings and misc jewelry	250.00	0.00	DA	0.00	FA
9	American Family - term life insurance	1.00	0.00	DA	0.00	FA
10	Allstate Life Insurance Company - 401(K) rollove	40,533.00	0.00	DA	0.00	FA
11	Possible 2009 income tax refunds	1,000.00	0.00	DA	0.00	FA
12	1998 Dodge Truck	2,600.00	0.00	DA	0.00	FA
13	1997 Buick LaSabre	1,500.00	0.00	DA	0.00	FA
14	1 dog	25.00	0.00	DA	0.00	FA
15	1989 Estate Camper Trailer (debtor is on title w	1,500.00	0.00	DA	0.00	FA
30	Class Action Lawsuit	156,589.49	152,965.77	DA	167,965.77	FA
16	Assets Totals (Excluding unknown values)	\$297,063.49	\$152,965.77		\$167,965.77	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): July 1, 2010

Current Projected Date Of Final Report (TFR): July 21, 2010 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-70127

Case Name: CARLSON, CURT R
CARLSON, DIANE E

Taxpayer ID #: **-***1532

Period Ending: 07/21/10

Trustee: STEPHEN G. BALSLEY (330410)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****89-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance
(No Transactions on File for this Period)			ACCOUNT TOTALS		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		0.00	0.00	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$0.00	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-70127

Trustee: STEPHEN G. BALSLEY (330410)

Case Name: CARLSON, CURT R
CARLSON, DIANE E

Bank Name: The Bank of New York Mellon

Account: 9200-*****89-65 - Money Market Account

Taxpayer ID #: **-***1532

Blanket Bond: \$1,500,000.00 (per case limit)

Period Ending: 07/21/10

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/12/10	{30}	Girardi & Keese	Settlement of Class Action Litigation		90,362.75		90,362.75
			Total Gross Settlement 167,965.77	1129-000			90,362.75
			in Class Action case				
			Case Costs -5,542.87	3220-610			90,362.75
			Common Benefit Costs -3,359.32	3220-610			90,362.75
			Fees -57,108.35	3210-600			90,362.75
			Common Benefit Fund -10,077.95	3220-610			90,362.75
			Liens -564.53	3220-610			90,362.75
			Bankruptcy Resolution -950.00	3210-600			90,362.75
			Fee Advanced by Special Counsel				
07/18/10	11001	Curt R. Carlson	Payment of Debtor's Exemption	8100-002		15,000.00	75,362.75

ACCOUNT TOTALS	90,362.75	15,000.00	\$75,362.75
Less: Bank Transfers	0.00	0.00	
Subtotal	90,362.75	15,000.00	
Less: Payments to Debtors		15,000.00	
NET Receipts / Disbursements	\$90,362.75	\$0.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****89-65	0.00	0.00	0.00
MMA # 9200-*****89-65	90,362.75	0.00	75,362.75
	\$90,362.75	\$0.00	\$75,362.75

Printed: 07/21/10 02:09 PM

Claims Distribution Register

Page: 1

Case: 09-70127 CARLSON, CURT R

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Admin Ch. 7 Claims:								
	01/16/09	200	U.S. Bankruptcy Court 211 South Court Street Rockford, IL 61101 <3120-00 Attorney for Trustee Expenses (Trustee Firm)> Motion to Reopen the Bankruptcy Estate Filing Fee	0.00	260.00	0.00	260.00	260.00
	01/16/09	200	Barrick, Switzer, Long, Balsley & Van Evera 6833 Stalter Drive Rockford, IL 61108 <3110-00 Attorney for Trustee Fees (Trustee Firm)>	2,618.00	2,618.00	0.00	2,618.00	2,618.00
	01/16/09	200	STEPHEN G. BALSLEY 6833 STALTER DRIVE ROCKFORD, IL 61108 <2100-00 Trustee Compensation>	10,898.29	10,898.29	0.00	10,898.29	10,898.29
Total for Priority 200: 100% Paid				\$13,516.29	\$13,776.29	\$0.00	\$13,776.29	\$13,776.29
Total for Admin Ch. 7 Claims:				\$13,516.29	\$13,776.29	\$0.00	\$13,776.29	\$13,776.29

Insecured Claims:

1	02/05/09	610	Fifth Third Bank POB 3789 Evansville, IN 47736 <7100-00 General Unsecured § 726(a)(2)> POB 3789 Evansville, IN 47736 -----*	6,344.29	6,344.29	0.00	6,344.29	5,593.48
2	12/25/09	610	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145 <7100-00 General Unsecured § 726(a)(2)> PO Box 15145 Wilmington, DE 198505145 -----*	3,259.79	3,259.79	0.00	3,259.79	2,874.02
3	01/20/10	610	PYOD LLC its successors and assigns as assignee of Citibank,c/o Resurgent Capital Services,PO Box 19008 Greenville, SC 29602 <7100-00 General Unsecured § 726(a)(2)> Citibank c/o Resurgent Capital Services,PO Box 19008 Greenville, SC 29602 -----*	13,826.13	13,826.13	0.00	13,826.13	12,189.90

Printed: 07/21/10 02:09 PM

Claims Distribution Register

Page: 2

Case: 09-70127 CARLSON, CURT R

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
4	01/20/10	610	PYOD LLC its successors and assigns as assignee of Citibank,c/o Resurgent Capital Services,PO Box 19008 Greenville, SC 29602 <7100-00 General Unsecured § 726(a)(2)> Citibank c/o Resurgent Capital Services,PO Box 19008 Greenville, SC 29602 -----* * *	23,650.98	23,650.98	0.00	23,650.98	20,852.04
5	02/19/10	610	St Anthony Medical Center 5510 E State Rockford, IL 61108 <7100-00 General Unsecured § 726(a)(2)> 5510 E State Rockford, IL 61108 -----* * *	200.00	200.00	0.00	200.00	176.33
6	02/23/10	610	Heritage Credit Union Card Center PO Box 3038 Evansville, IN 47730-3038 <7100-00 General Unsecured § 726(a)(2)> PO Box 3038 Evansville, IN 477303038 -----* * *	6,503.33	6,503.33	0.00	6,503.33	5,733.70
7	03/05/10	610	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809 <7100-00 General Unsecured § 726(a)(2)> by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 731248809 -----* * *	16,068.60	16,068.60	0.00	16,068.60	14,166.99
Total for Priority 610: 88.16565% Paid				\$69,853.12	\$69,853.12	\$0.00	\$69,853.12	\$61,586.46
Total for Unsecured Claims:				\$69,853.12	\$69,853.12	\$0.00	\$69,853.12	\$61,586.46
Total for Case :				\$83,369.41	\$83,629.41	\$0.00	\$83,629.41	\$75,362.75

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-70127
Case Name: CARLSON, CURT R
Trustee Name: STEPHEN G. BALSLEY

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	N/A	<i>Proposed Payment</i>
-----------------	-----	-------------------------

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i> <u>STEPHEN G. BALSLEY</u>	\$ 10,898.29	\$
<i>Attorney for trustee</i> <u>Barrick, Switzer, Long, Balsley & Van Evera</u>	\$ 2,618.00	\$
<i>Appraiser</i> _____	\$	\$
<i>Auctioneer</i> _____	\$	\$
<i>Accountant</i> _____	\$	\$
<i>Special Attorney for trustee</i> _____	\$	\$
<i>Charges,</i> <u>U.S. Bankruptcy Court</u>	\$	\$
<i>Fees,</i> <u>United States Trustee</u>	\$	\$
<i>Other</i> _____	\$	\$
<i>Attorney for trustee</i> <u>U.S. Bankruptcy Court</u>	\$	\$ 260.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
-------------------------	-------------	-----------------

Attorney for debtor	_____	\$ _____	\$ _____
Attorney for	_____	\$ _____	\$ _____
Accountant for	_____	\$ _____	\$ _____
Appraiser for	_____	\$ _____	\$ _____
Other	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim Number	Claimant	Allowed Amt. of Claim	Proposed Payment
	N/A		

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 69,853.12 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 88.2 percent.

Timely allowed general (unsecured) claims are as follows:

Claim Number	Claimant	Allowed Amt. of Claim	Proposed Payment
<u>1</u>	<u>Fifth Third Bank</u>	\$ <u>6,344.29</u>	\$ <u>5,593.48</u>
<u>2</u>	<u>Chase Bank USA, N.A.</u>	\$ <u>3,259.79</u>	\$ <u>2,874.02</u>
<u>3</u>	<u>PYOD LLC its successors and assigns as assignee of</u>	\$ <u>13,826.13</u>	\$ <u>12,189.90</u>
<u>4</u>	<u>PYOD LLC its successors and assigns as assignee of</u>	\$ <u>23,650.98</u>	\$ <u>20,852.04</u>
<u>5</u>	<u>St Anthony Medical Center</u>	\$ <u>200.00</u>	\$ <u>176.33</u>
<u>6</u>	<u>Heritage Credit Union Card Center</u>	\$ <u>6,503.33</u>	\$ <u>5,733.70</u>
<u>7</u>	<u>Fia Card Services, NA/Bank of America</u>	\$ <u>16,068.60</u>	\$ <u>14,166.99</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.